



Living Longer and Paying For It

Life expectancy in the UK is at an all time high, with the latest statistics painting a stark picture:

- The current UK population is approximately 62 million
- 13.5 million have no independent pension provision
- 7.8% of the population is over 75 years of age
- A child born in the UK today has a 30% chance of living to 100
- A 65 year old today has a 15% chance of living to 100
- The average weekly care home bill is £808
- The average length of stay in a care home is 117 weeks
- Funding State Pensions currently costs the Government 4.9% of the UK's GDP

With the rates of return being achieved on cash deposits, and government stock and annuities currently standing at historic lows, the implications of these statistics become a little frightening. Ultimately the conclusion is that funding a longer retirement needs to be carefully planned for.

In truth there are a limited range of actions available:

- If you have investment capital which is not being held tax efficiently, then it may be possible to restructure your holdings to ensure that you enjoy all of the investment return rather than losing some to tax.
- If you hold assets which are currently at or near an historic high in terms of price (assuming that over time prices revert to a normalised valuation) it may be a sensible time to realise any profits.
- Underperforming assets such as cash should be reassessed. However, before making any changes the fundamental issue of investment risk must be considered and any changes made should then reflect your attitude to risk and your capacity to absorb any short-term financial loss.

If you would like to re-assess your retirement plans please do get in touch.

You will probably only retire once, over the years we have "retired" thousands of times as we have worked through these issues with our clients, and we would be pleased to assist you.

Please contact us or visit our website for more information.

Visit our website for more about our services



Want to talk?

Call one of our experts for an informal chat about how we could help you. Click the button below to find your nearest office and get in touch.



[Find your nearest office](#)

Read more Fry News



Forward this email

Do you know someone who might be interested in receiving this newsletter?

[forward this email](#)



The Fry Group of companies comprises of Wilfred T. Fry Ltd – taxation consultants, Wilfred T. Fry (Executor and Trustee) Ltd, Wilfred T. Fry (C.I) Ltd, The Fry Group (H.K.) Ltd and Wilfred T. Fry (Personal Financial Planning) Ltd. The last company is authorised and regulated in the UK by the Financial Services Authority (FSA), passported under EU regulations and is also able to act as a financial adviser under the Financial Advisor's Act (FAA) by the Monetary Authority of Singapore (MAS).

If you do not wish to receive any further mailings please [click here](#) to instantly unsubscribe.

The Fry Group full email disclaimer can be viewed [here](#).

The Fry Group Head Office, Crescent House, Crescent Road, Worthing, West Sussex, BN11 1RN
Tel: +44 (0) 1903 231545 Email: admin.upload@thefrygroup.co.uk